

**SHAREHOLDERS
COMMITTEE**

5.30 P.M.

20TH FEBRUARY 2024

PRESENT:- Councillors Joanne Ainscough, Phillip Black (Chair), Gina Dowding, Caroline Jackson, Jean Parr and Catherine Potter

Apologies for Absence

Councillors Tim Hamilton-Cox, Peter Jackson, Jason Wood and Nick Wilkinson

Officers in attendance:

Mark Davies	Chief Executive
Luke Gorst	Chief Officer - Governance and Monitoring Officer
Joanne Wilkinson	Chief Officer - Housing and Property
Rephael Walmsley	Senior Solicitor and Deputy Monitoring Officer
Liz Bateson	Principal Democratic Support Officer

22 MINUTES OF LAST MEETING

Having been at the previous meeting, Councillor Caroline Jackson proposed, and Councillor Dowding seconded that the minutes of the Shareholder Committee meeting held on 7 February 2023 be approved as a correct record.

23 DECLARATIONS OF INTEREST

No declarations of interest were made at this point.

24 NOMINATION OF DIRECTORS REPORT (REPORT PUBLISHED ON 14.2.24)

The Chief Executive introduced a report that sought to appoint two Directors to the Board as nominated by the Board of Morehomes for the Bay (Developments) Limited and Morehomes for the Bay (Investments) Limited.

Following the Board meetings of 2 February 2024 the Chair of the Board of Directors nominated Alex Kinch in his role as Chief Officer – People and Policy, and Will Griffith in his role as Chief Officer – Environment and Place to the Board of Directors for Morehomes for the Bay (Investments) Ltd and Morehomes for the Bay (Developments) Ltd.

The options, options analysis, including risk assessment and officer preferred option, were set out in the report, as follows:

	Option 1: Appoint both nominees to the Board of Directors for Morehomes for the Bay (Investments) Ltd and	Option 2: Appoint only one nominee to the Board of Directors for Morehomes for the Bay (Investments) Ltd and	Option 3: Do not appoint either Alex Kinch or Will Griffith to the Board of Directors for Morehomes for the Bay
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	Morehomes for the Bay (Developments) Ltd.	Morehomes for the Bay (Developments) Ltd.	(Investments) Ltd or Morehomes for the Bay (Developments) Ltd.
Advantages	Morehomes for the Bay will be able to proceed in bringing forward future related items of business to the Shareholders Committee and Cabinet.	Morehomes for the Bay will be able to proceed in bringing forward future related items of business to the Shareholders Committee and Cabinet.	None known.
Disadvantages	None known.	Morehomes for the Bay will be able to proceed in bringing forward future related items of business to the Shareholders, Committee and Cabinet, however resilience will be limited.	Not appointing a new Director will result in business of the Companies not being able to be progressed, or significantly delayed whilst an alternative Director is sought.
Risks	No specific risks known.	Limited resilience would be had within the Companies should a Director be on leave / have a period of absence.	Not appointing a new Director to the Boards will result in business of the Companies not being able to be progressed, this will effectively result in the Companies being unable to perform its required functions including approval of accounts.

The officer preferred option is Option 1. In appointing both Alex Kinch and Will Griffith to the Board of Directors will result in day-to-day operational matters for the Companies being able to be progressed, whilst providing a degree of resilience for periods of leave / absence.

It was proposed by Councillor Ainscough, seconded by Councillor Caroline Jackson and resolved unanimously when put to the vote:

Resolved unanimously:

- (1) That Alex Kinch in his capacity of Chief Officer – People and Policy, be appointed to the Board of Directors of Morehomes for the Bay (Developments) Limited and Morehomes for the Bay (Investments) Limited.
- (2) That Will Griffith in his capacity of Chief Officer – Environment and Place be appointed to the Board of Directors of Morehomes for the Bay (Developments) Limited and Morehomes for the Bay (Investments) Limited.

25 BOARD UPDATE REPORT (REPORT PUBLISHED ON 14.2.24)

The Chief Executive presented a report that sought to provide an update to the Shareholders Committee in relation to Morehomes for the Bay (Investments) Ltd and Morehomes for the Bay (Developments) Ltd.

As the report was for information and noting no options were provided. It was noted that the Business Plan would be reviewed and presented to the next Shareholders Committee meeting together with a review and confirmation of the terms of reference of the companies as this needed to be undertaken on an annual basis.

Resolved:

That the report be noted.

26 AOB

No issues were raised under AOB.

27 DATE OF NEXT SHAREHOLDER COMMITTEE MEETING

The next meeting would be held at the rise of Cabinet on 16 April 2024.

Chair

(The meeting ended at 5.40 p.m.)

**Any queries regarding these Minutes, please contact
Liz Bateson, Democratic Services - email ebateson@lancaster.gov.uk**

